

BCT FEDERAL CREDIT UNION
SHARE DRAFT(CHECKING)ACCOUNT AGREEMENT

1. *Rate information.* As of January 1, 2008, the dividend rate was .0% and the annual percentage yield (APY) was .0% on your share draft (checking) account. In addition, the Credit Union estimates a prospective dividend rate of .0% and a prospective APY of .0% on your share draft account for this dividend period. The dividend rate and APY may change every dividend period as determined by the credit union board of directors.
2. *Compounding and crediting.* Dividends will be compounded daily and will be credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period and for the example is April 1. If you close your share draft account before dividends are credited, you will not receive accrued dividends.
3. *Minimum balance requirements.* The minimum balance to open this account is the purchase of a \$50. share in the Credit Union. No minimum balance is subsequently required. A zero balance will subject account to closure.
4. *Balance computation method.* Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.
5. *Accrual of dividends.* Dividends will begin to accrue on the business day you deposit cash and noncash items (e.g., checks) to your account.
6. *Fees and charges.* The following fees and charges may be assessed against your account.

a. Starter kit fee	\$5.00 per account
b. Returned check fee	\$25.00 per item
c. Certified check fee	\$1.00 per check
d. Statement copy fee	\$2.00 per statement
e. Foreign item fee	\$5.00 per item
f. New Visa Debit card fee	\$5.00 per card
g. Visa Debit Pin Mailer	\$1.00 per request
h. ATM withdrawal fee	\$1.00 per transaction
i. Postage/handling fee	\$0.44 per item
j. Stop payment fee	\$20.00 per series of checks
k. Stop payment fee	\$10.00 per item
l. Check printing fee	per check printer
m. Microfilm Copy of Original Check	\$2.50 Mailed or \$4.50 Faxed
n. Microfilm Copy of Substitute Check	\$2.50 Mailed or \$4.50 Faxed
o. Visa/MC Payment by Phone Thru Visa	\$10.00 per payment
p. Visa/MC Payment Thru BCT	\$5.00 per payment
q. Courtesy Pay Transfer	\$15.00 per check paid
r. Account Overdrawn by Debit Card	\$25.00 per account
s. Dormant Account Fee (No Activity for 12 month period)	\$1.00 per month
t. Account Reconciliation	\$10.00 per account
u. Skip A Payment Fee	\$10.00 per loan
7. *Transaction limitations.* Overdrafts are not permitted. Overdrafts and return of drafts for insufficient funds will subject account to closure at credit union discretion. Only share drafts, ATM cards and other credit union approved methods may be used to withdraw funds from this account.
8. *Nature of dividends.* Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.
9. *Bylaw requirements.* A member who fails to complete payment of one share within 6 months of his admission to membership, or within 6 months from the increase in the par value in shares, or a member who reduces his share balance below the balance to at least the par value of one share within 6 months of the reduction may be terminated from membership at the end of a dividend period. Shares may be transferred only to accounts held by the member or joint owner(s) by written instrument or telephone. The Credit Union reserves the right, at any time, to require members to give, in writing, not more than 60 days notice of intention to withdraw the whole or any part of the amounts so paid in by them. No member may withdraw share holdings that are pledged as required on security on loans, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any share holdings below the amount of his primary or contingent liability to the Credit Union if he is delinquent as a borrower, or if borrowers for whom he is comaker, endorser, or guarantor are delinquent, without written permission of the Credit Union.
10. *Par value of shares. Dividend period.* The par value of a regular share in this Credit Union is \$25. The dividend period of the Credit Union is quarterly.
11. *National Credit Union Share Insurance Fund.* Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

12. *Disclosure regarding BCTFCU funds availability policies:* A 3 day business hold applies to all checks over \$5,000.00 except for the following: Major employer payroll checks, government checks, money orders, and certified checks. A 7 day business hold applies to all checks used to open a new account except for the following: Major payroll checks, government checks, money orders, and certified checks.

13. *Other terms and conditions.*

Primary and joint owner agree to have net pay deposited by payroll deduction each payday. A payroll deduction form must be completed upon opening account.

- a. Except for negligence, the CU is not liable for any action it takes regarding payment or non-payment of a share draft.
- b. Shares in the share draft account may not be used as collateral for any loan.
- c. An ATM card will be provided upon opening the account. Cards will not be provided on group accounts.
- d. If signed by more than one person, this agreement is subject to the additional terms and conditions of any joint share account agreement that applies to a share account in our joint names. If none exists, the credit union is hereby authorized to recognize any of the signatures below in the payment of funds or the transaction of any other business for this account. The joint owners of this account hereby agree with each other and with the CU that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with the right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor(s) shall be valid and discharge the credit union from any liability for such payment.

14. Members may request information on the following:

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| statutory lien or setoff | expedited funds availability |
| expenses (garnishments and bankruptcy | service charges schedules |
| orders and holds on account) | electronic banking disclosures |
| joint ownership accounts | ability to suspend services |
| trust accounts | operational matters |
| payable-on-death accounts | stop payment orders |
| retirement accounts | satisfactory identification |
| Uniform Transfer to Minor Act accounts | refusal of deposits not in proper form |
| sole proprietorship accounts | wire transfers |
| escrow and custodial accounts | stale check deposits |
| corporation accounts | change of address |
| not-for-profit corporation accounts | public unit accounts |
| voluntary association accounts | availability of periodic statements |
| partnership accounts | Uniform Commercial Code variances |
| incorporations of other documents by reference | amendments |
| powers of attorney (guardianship orders) | reliance on signature card |
| tax disclosures and certifications | |

Print Name(s) _____ (Primary Owner) _____ (Joint Owner)

Signature(s) _____ (Primary Owner) _____ (Joint Owner)

Date of Birth _____ Address _____ Date of Birth _____

Social Sec. # _____ City, State, Zip _____ Social Sec.# _____

Share Draft Acct # _____ Savings Acct. # _____ Date _____

Phone # _____ / _____ E-Mail Address _____ Acct Opened By _____
Home Business

Internet Branch Access Requested _____ Yes _____ NO Accts Requested For Access _____

APPLICATION FOR MEMBERSHIP

Account Number _____	Name _____
Complete Address _____	
Husband's first or Wife's maiden name _____	
Employer _____	Bus Phone _____ Home Phone _____
Dept. or Occupation _____	Place of Birth _____
Date of Birth _____	Mother's maiden name _____
Membership Eligibility _____	Soc. Sec. No. or Tax Ident. No. _____

I hereby make application for membership in and agree to conform to the bylaws and any amendments thereof in the BCT Federal Credit Union.

I also agree to the terms and conditions of any account that I have in the credit union now or in the future and agree that the credit union may change those terms and conditions from time to time.

This application approved by: _____ Date _____

Signed _____
(Membership Officer)

Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding.

Signature _____ Date _____

JOINT SHARE ACCOUNT AGREEMENT (*NOT TRANSFERABLE)

The BCT Federal Credit Union is hereby authorized to recognize any of the signatures subscribed below in the payment of funds or the transaction of any business for this account. The joint owners of this account thereby agree with each other and with said credit union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge said credit union from any liability for such payment. The joint owners also agree to the terms and conditions of the account as established by the credit union from time to time.

Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans from the credit union.

The right or authority of the credit union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to said credit union which shall not affect transactions therefore made.

Joint Account No. _____	Date _____	20 _____
Soc. Sec. or Tax Ident. No. _____	Joint Owners (each must sign)	Date of Birth _____

_____	_____	_____
_____	_____	_____

Consent of Spouse (to be completed if joint owner is other than spouse of member)

Approved and consented to: _____ Signature of spouse _____ Date _____

*as defined in 12 CFR Part 204